

## Message Text

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44

ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-04 FEAE-00 FPC-01 H-01

INR-05 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01

SAM-01 OES-02 SP-02 SS-15 STR-01 FRB-01 XMB-02

OPIC-03 LAB-01 SIL-01 IO-10 /092 W  
----- 063882

R 111541Z NOV 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 8057

INFO USMISSION EC BRUSSELS

AMEMBASSY LONDON

AMEMBASSY PARIS

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: ETRD, IMF, IT

SUBJECT: IMF TRADE DECLARATION

PASS TREASURY

REF: (A) STATE 244774 (NOTAL) (B) ROME 14821

1. DESPITE EMBASSY'S EARLIER REPORTS (REF B), TREASURY  
DIRECTOR GENERAL PALUMBO ASSURED EMBOFF NOVEMBER 11  
THAT GOI HAS NO SUBSTANTIVE PROBLEMS WITH FINAL  
APPROVAL OF IMF TRADE DECLARATION BUT ONLY WITH QUESTION  
OF TIMING. HE ACKNOWLEDGED THAT ITALY ALREADY HAD  
ACCEPTED GIST OF COMMITMENT IN OECD DECLARATION, IN  
INITIAL C-20 STATEMENT AND IN IMF OIL FACILITY  
COMMITMENT. NEVERTHELESS, FALL OF GOVERNMENT AND  
FAILURE SO FAR OF UK TO NOTIFY FUND OF ADHERENCE HAVE  
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DELAYED ITALIAN ACTION. PALUMBO SAID THAT TREASURY

MINISTER COLOMBO HAS ALREADY APPROVED ITALIAN ADHERENCE  
AND NOTIFICATION HAS BEEN PREPARED BUT ITALY DOES NOT  
WISH TO GET OUT AHEAD OF EC PARTNERS.

2. EMBOFF POINTED OUT THAT BELGIUM, DENMARK, GERMANY  
AND THE NETHERLANDS HAVE ALREADY APPROVED DECLARATION.  
PALUMBO SAID THAT ITALIANS STILL WISHED TO LINK THEIR  
FINAL APPROVAL WITH THAT OF UN, WHICH WAS IN SIMILAR  
ECONOMIC DIFFICULTIES AS ITALY. HE THOUGHT THIS WOULD  
BE POSSIBLE BEFORE VERY LONG, PERHAPS EVEN THIS WEEK.  
VOLPE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRADE LAW, MARKETS, BALANCE OF PAYMENTS DEFICITS, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974ROME15641  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740324-0659  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741153/aaaabtiw.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** (A) STATE 244774 (NOTAL) (B) ROME 14, 821  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 APR 2002 by izenbei0>; APPROVED <12-Aug-2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IMF TRADE DECLARATION PASS TREASURY  
**TAGS:** ETRD, IT, IMF  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005